

FUNDING SCHEME createt by Can Fim (As per Self Liquidating Capital Scheme)

Promoters shall provide - 33% value of funding assistance as Bank Guarantee (strictly as per ANNEXURE I) towards margin money

The bank guarantee shall be issued from a Prime European/American bank. In the event the Bank Guarantee is issued from a local bank, the same to be re-confirmed by its CORRESPONDING BANK in UK/USA.

Please **Refer Text of Re-confirmation**

Funding assistance offered is 100% of project cost + CAPITAL INSURANCE of 33% of Project Cost. (i.e. if the Project cost is USD 50.00 Million, then TOTAL LOAN OFFERED is USD 50 Million + USD 16.50 Million (being the 33% of project cost as Capital Insurance) = USD 66.50 Million

The additional amount of 33% of project cost is extended as CAPITAL INSURANCE on the project cost. The unique feature of this scheme is that there is NO REPAYMENT OF PRINCIPAL amount. This capital insurance amount is extended as a guarantee for the capital. Interest will be charged on the TOTAL LOAN OFFERED.

Other General Terms of financing are:

Interest & Management Fees: 8% on Total loan offered

Retainer & Management Fees: 3% of loan amount

Security: The security for the due payment of interest shall be the lien on assets created/to be created or any other suitable security.

HIGHLIGHTS/SUMMARY OF THE SCHEME

- ✓ The capital insurance shall cover the capital repayment. ✓ The bank guarantee shall be returned, un-encumbered, upon maturity to the borrower.
- ✓ Interest plus Management fees to be paid on the full funding extended US\$ 66.50 Million at 8% per annum, for 15 years.
- ✓ Considering the principal repayment as US\$ 50 Million, the Interest plus Management Fees shall be US\$ 29.80 for 15 years (i.e. US\$ 79.80 less US\$50.00 Million = US\$ 29.80).
- ✓ The interest plus Management fees for one year shall be US\$ 29.80 divided by 15 = US\$ 2.00 (approximately) Million which works out to be 4% Principal loan amount of US\$ 50.00 Million.